

**PUMA SE**

The Goldman Sachs Group, Inc., Wilmington, DE, United States of America (USA)

Stimmrechtsanteile | 11 Dezember 2025 09:25

PUMA SE

PUMA SE: Release according to Article 40, Section 1 of the WpHG [the German Securities Trading Act] with the objective of Europe-wide distribution

11.12.2025 / 09:25 CET/CEST

Dissemination of a Voting Rights Announcement transmitted by [EQS News](#) - a service of [EQS Group](#).

The issuer is solely responsible for the content of this announcement.

Notification of Major Holdings

1. Details of issuer

|                                |                           |
|--------------------------------|---------------------------|
| Name:                          | PUMA SE                   |
| Street:                        | PUMA WAY 1                |
| Postal code:                   | 91074                     |
| City:                          | Herzogenaurach<br>Germany |
| Legal Entity Identifier (LEI): | 529900GRZ2BQY5ZM9N49      |

2. Reason for notification

|   |                                                   |
|---|---------------------------------------------------|
|   | Acquisition/disposal of shares with voting rights |
| X | Acquisition/disposal of instruments               |
|   | Change of breakdown of voting rights              |

Other reason:

### 3. Details of person subject to the notification obligation

Legal entity: The Goldman Sachs Group, Inc.

City of registered office, country: Wilmington, DE, United States of America (USA)

### 4. Names of shareholder(s)

holding directly 3% or more voting rights, if different from 3.

### 5. Date on which threshold was crossed or reached:

05 Dec 2025

### 6. Total positions

|                       | % of voting rights attached to shares (total of 7.a.) | % of voting rights through instruments (total of 7.b.1 + 7.b.2) | Total of both in % (7.a. + 7.b.) | Total number of voting rights pursuant to Sec. 41 WpHG |
|-----------------------|-------------------------------------------------------|-----------------------------------------------------------------|----------------------------------|--------------------------------------------------------|
| New                   | 0.12 %                                                | 4.90 %                                                          | 5.02 %                           | 148007926                                              |
| Previous notification | 0.12 %                                                | 4.77 %                                                          | 4.90 %                           | /                                                      |

### 7. Details on total positions

#### a. Voting rights attached to shares (Sec. 33, 34 WpHG)

| ISIN         | Absolute              |                         | In %                  |                         |
|--------------|-----------------------|-------------------------|-----------------------|-------------------------|
|              | Direct (Sec. 33 WpHG) | Indirect (Sec. 34 WpHG) | Direct (Sec. 33 WpHG) | Indirect (Sec. 34 WpHG) |
| DE0006969603 | 0                     | 177715                  | 0 %                   | 0.12 %                  |
| US74589A1016 | 0                     | 2                       | 0 %                   | 0.000002 %              |
| Total        | 177717                |                         | 0.12 %                |                         |

#### b.1. Instruments according to Sec. 38 (1) no. 1 WpHG

| Type of instrument | Expiration or maturity date | Exercise or conversion period | Voting rights absolute | Voting rights in % |
|--------------------|-----------------------------|-------------------------------|------------------------|--------------------|
| Right To Recall    | Open                        |                               | 1572862                | 1.06 %             |
| Right Of Use       | Open                        |                               | 376383                 | 0.25 %             |
| Call Option        | 21.12.2029                  |                               | 915800                 | 0.62 %             |
| Swap               | 05.03.2029                  |                               | 531162                 | 0.36 %             |
| Call Warrant       | 05.03.2029                  |                               | 480170                 | 0.32 %             |
|                    |                             | <b>Total</b>                  | <b>3876377</b>         | <b>2.62 %</b>      |

#### b.2. Instruments according to Sec. 38 (1) no. 2 WpHG

| Type of instrument | Expiration or maturity date | Exercise or conversion period | Cash or physical settlement | Voting rights absolute | Voting rights in % |
|--------------------|-----------------------------|-------------------------------|-----------------------------|------------------------|--------------------|
| Put Option         | 18.12.2026                  |                               | Physical                    | 388400                 | 0.26 %             |
| Swap               | 03.12.2035                  |                               | Cash                        | 1775185                | 1.20 %             |
| Call Option        | 20.12.2028                  |                               | Cash                        | 161867                 | 0.11 %             |
| Call Warrant       | 31.12.2030                  |                               | Cash                        | 1045192                | 0.71 %             |
|                    |                             |                               | <b>Total</b>                | <b>3370645</b>         | <b>2.28 %</b>      |

#### 8. Information in relation to the person subject to the notification obligation

|   |                                                                                                                                                                                               |
|---|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|   | Person subject to the notification obligation is not controlled nor does it control any other undertaking(s) that directly or indirectly hold(s) an interest in the (underlying) issuer (1.). |
| X | Full chain of controlled undertakings starting with the ultimate controlling natural person or legal entity:                                                                                  |

| Name                                                                                             | % of voting rights (if at least 3% or more) | % of voting rights through instruments (if at least 5% or more) | Total of both (if at least 5% or more) |
|--------------------------------------------------------------------------------------------------|---------------------------------------------|-----------------------------------------------------------------|----------------------------------------|
| The Goldman Sachs Group, Inc.                                                                    | %                                           | %                                                               | %                                      |
| GSAM Holdings LLC                                                                                | %                                           | %                                                               | %                                      |
| Goldman Sachs Asset Management, L.P.                                                             | %                                           | %                                                               | %                                      |
| -                                                                                                | %                                           | %                                                               | %                                      |
| The Goldman Sachs Group, Inc.                                                                    | %                                           | %                                                               | %                                      |
| GSAM Holdings LLC                                                                                | %                                           | %                                                               | %                                      |
| Goldman Sachs Asset Management Holdings LLC                                                      | %                                           | %                                                               | %                                      |
| Goldman Sachs Asset Management UK Holdings I Ltd                                                 | %                                           | %                                                               | %                                      |
| Goldman Sachs Asset Management UK Holdings II Ltd                                                | %                                           | %                                                               | %                                      |
| Goldman Sachs Asset Management Holdings I B.V. / Goldman Sachs Asset Management Holdings II B.V. | %                                           | %                                                               | %                                      |
| Goldman Sachs Asset Management Holdings B.V.                                                     | %                                           | %                                                               | %                                      |

|                                                                     |   |   |   |
|---------------------------------------------------------------------|---|---|---|
| Goldman Sachs<br>Asset Management<br>International<br>Holdings B.V. | % | % | % |
| Goldman Sachs<br>Asset Management<br>B.V.                           | % | % | % |
| -                                                                   | % | % | % |
| The Goldman Sachs<br>Group, Inc.                                    | % | % | % |
| GS Global Markets,<br>Inc.                                          | % | % | % |
| Goldman Sachs<br>Finance Corp<br>International Ltd                  | % | % | % |
| -                                                                   | % | % | % |
| The Goldman Sachs<br>Group, Inc.                                    | % | % | % |
| Goldman, Sachs &<br>Co. Wertpapier<br>GmbH                          | % | % | % |
| -                                                                   | % | % | % |
| The Goldman Sachs<br>Group, Inc.                                    | % | % | % |
| Goldman Sachs Bank<br>USA                                           | % | % | % |
| Goldman Sachs Bank<br>Europe SE                                     | % | % | % |
| -                                                                   | % | % | % |
| The Goldman Sachs<br>Group, Inc.                                    | % | % | % |

|                                |   |   |   |
|--------------------------------|---|---|---|
| Folio Financial, Inc.          | % | % | % |
| Folio Investments, Inc.        | % | % | % |
| -                              | % | % | % |
| The Goldman Sachs Group, Inc.  | % | % | % |
| Goldman Sachs & Co. LLC        | % | % | % |
| -                              | % | % | % |
| The Goldman Sachs Group, Inc.  | % | % | % |
| Goldman Sachs (UK) L.L.C.      | % | % | % |
| Goldman Sachs Group UK Limited | % | % | % |
| Goldman Sachs International    | % | % | % |

## 9. In case of proxy voting according to Sec. 34 para. 3 WpHG

(only in case of attribution of voting rights in accordance with Sec. 34 para. 1 sent. 1 No. 6 WpHG)

Date of general meeting:

Holding total positions after general meeting (6.) after annual general meeting:

| Proportion of voting rights | Proportion of instruments | Total of both |
|-----------------------------|---------------------------|---------------|
| %                           | %                         | %             |

## 10. Other explanatory remarks:

Date

09 Dec 2025

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