

## **PRESS RELEASE**

## PUMA commits to 35% reduction in carbon emissions by 2030

Herzogenaurach, Germany, June 25, 2019 - Sports company PUMA aims for a 35% reduction of its greenhouse gas emissions by 2030, a target which was approved by the Science Based Target initiative (SBTi).

With a science-based target, a company ensures that it reduces greenhouse gas emissions sufficiently to meet the goals of the Paris Agreement, which aims to limit global warming to well-below 2°C above pre-industrial levels.

PUMA has committed to reduce emissions from owned and operated facilities, as well as its energy needs (Scope 1 and 2 emissions) by 35% by 2030 compared to 2017. The company also aims to reduce Scope 3 emissions, coming from purchased goods and services, by 60% per Million € in sales between 2017 and 2030.

"Recent scientific reports have highlighted the need for urgent action, as global warming is happening at a faster pace than previously anticipated," said Stefan Seidel, PUMA's Head of Corporate Sustainability. "That is why PUMA wants to be a part of the solution by setting a bold path towards reducing greenhouse gas emissions."

As part of its commitment to reduce greenhouse gas emissions, PUMA plays a leading role in the "Fashion Industry Charter for Climate Action", which was introduced at the UN Climate Conference in Poland last year.

"We know that the fashion industry has a significant impact on the environment, but rapid growth in global apparel and footwear production shows no signs of slowing," said Cynthia Cummis, Director of Private Sector Climate Mitigation at World Resources Institute (WRI), one of the SBTi partners. "We need more companies in the industry to follow PUMA's lead and pursue comprehensive strategies to decarbonize and do their part to prevent catastrophic climate change."

Today, the SBTi released new <u>guidance</u> that provides clarity on measuring and reducing value chain emissions in the apparel and footwear sector. The SBTi defines and promotes best practice in science-based target setting, offers cutting-edge resources and expert guidance to reduce barriers to adoption, and independently assesses and approves companies' targets. It is a collaboration between CDP, the United Nations Global Compact (UNGC), World Resources Institute (WRI), and the World Wide Fund for Nature (WWF).

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## **PUMA**

PUMA is one of the world's leading Sports Brands, designing, developing, selling and marketing footwear, apparel and accessories. For over 70 years, PUMA has established a history of making fast product designs for the fastest athletes on the planet. PUMA offers performance and sport-inspired lifestyle products in categories such as Football, Running and Training, Golf, and Motorsports. It engages in exciting collaborations with renowned design brands to bring innovative and fast designs to the sports world. The PUMA Group owns the brands PUMA, Cobra Golf and Dobotex. The company distributes its products in more than 120 countries, employs more than 12,000 people worldwide, and is headquartered in Herzogenaurach/Germany. For more information, please visit http://www.puma.com