



**Update of the Statement of Compliance of the Management Board and the Supervisory Board of PUMA SE with the German Corporate Governance Code in accordance with Section 161 of the Stock Corporation Act (Aktiengesetz).**

In November 2021, the Management Board and Supervisory Board of PUMA SE last issued a Statement of Compliance with the recommendations of the "Government Commission on the German Corporate Governance Code" in the version dated December 16, 2019 (effective as of March 20, 2020, "Code 2020"). This statement is updated and supplemented as follows:

According to recommendation C.5 of the Code 2020, a member of the management board of a listed company shall not hold more than two supervisory board mandates in non-group listed companies or comparable functions in total. Mr Bjørn Gulden, member of the Management Board and CEO of PUMA SE, holds mandates at Tchibo GmbH, Hamburg, and Borussia Dortmund GmbH & Co. Kommanditgesellschaft auf Aktien, Dortmund, which fall under this recommendation. Recently he has become member of the Board of Directors of Essity Aktiebolag (publ), a listed public limited company incorporated under the laws of the Kingdom of Sweden. The Supervisory Board of PUMA SE has made sure that Mr Gulden will continue to have sufficient time to perform his duties at PUMA SE in a diligent manner.

PUMA SE maintains compliance with all recommendations of the Code 2020, as far as PUMA has to comply with these recommendations, with the exception of recommendation C.5.

Herzogenaurach, April 7, 2022

PUMA SE

For the Management Board

For the Supervisory Board

Bjørn Gulden

Hubert Hinterseher

Jean-François Palus