

Q1 2022



PUMA Fact Sheet



Footwear
Q1²² - 941.3
+ 18.2 %*

**SALES BY PRODUCT
DIVISIONS IN MILLION €**



Apparel
Q1²² - 638.7
+ 16.0 %*



Accessories
Q1²² - 332.2
+ 32.2 %*

Q1²² SALES BY REGION IN MILLION €

+ 25.5 %*	EMEA 708.8
+ 44.1 %*	Americas 815.9
- 17.0 %*	Asia / Pacific 387.4



OUTLOOK 2022 CONFIRMED!

WE CONFIRM A CURRENCY-ADJUSTED **SALES GROWTH OF AT LEAST 10 % - WITH UPSIDE POTENTIAL - AND WE ANTICIPATE OUR OPERATING RESULT (EBIT) TO BE IN A RANGE OF € 600 MILLION - € 700 MILLION.**

*currency adjusted

Q1 2022 AT A GLANCE

1,912

MILLION €
NET SALES

47.2%

GROSS PROFIT MARGIN

713

MILLION €
OPEX

196

MILLION €
EBIT

10.3%

EBIT MARGIN

+19.7%

REVENUE GROWTH
(currency adjusted)

-130

BASIS POINTS

+18.6%

OPEX GRWOTH

+27.0%

EBIT GROWTH

+30

BASIS POINTS

**BJØRN
GULDEN**
CEO
PUMA SE

"We have had a very good start into 2022. Despite of all the obstacles and uncertainties, we achieved a sales growth of 20% to € 1,912 million and an EBIT growth of 27% to € 196 million in the first quarter. The demand for our products was high, both from retailers and consumers, and our operations people were able to move enough product through a tight supply chain to partly fulfill this increasing demand. I am very happy to see that the growth is coming from all product divisions and all business units. We have had the highest growth rates in the performance categories like Running, Football, Basketball and Golf, which confirms that our investments into innovation and marketing are paying off. Based on such a strong first quarter, we would normally raise our outlook for the full year. But given the increased uncertainty in the world, we have decided to stick to our initial outlook from the beginning of this year. The COVID-19 outbreak in China, the crisis in Ukraine, a very tight freight situation and inflationary pressures are all uncertainties that force us to remain very flexible and to manage our business as well as possible in the short-term without hindering PUMA's mid-term momentum. We see further upside on the revenue side, but also increased pressure on our OPEX and gross margin due to all the uncertainties. In this situation, we will continue to prioritize market share gains and our mid-term growth potential over short-term profit optimization. We will also continue to prioritize the health and safety of our people and not save on anything here. Now, this is especially important for all our employees and their families in Ukraine. The PUMA Family means more than profitability."

FOR ALL TIME

- PUMA partners with French fashion brand **AMI** in an exclusive collaboration
- PUMA releases special edition of **LaMelo Ball's** signature basketball shoe **MB.01**
- PUMA teams up with **Alfa Romeo F1 Team ORLEN** to equip **China's first F1 driver Zhou Guanyu** and Valtteri Bottas with race gear
- PUMA and the **Italian Lega Serie A** announce new long-term partnership to start in season 2022/23
- PUMA trials garment to garment recycling in circularity project **RE:JERSEY**, using old football kits to produce new ones
- **Neymar Jr.** and PUMA launch the **FUTURE Instinct** football boot edition
- PUMA brand campaign "**SHE MOVES US**" continues with runner Molly Seidel and footballer Sara Björk Gunnarsdottir
- PUMA signs multi-year contract with the **Brazilian Confederation of Athletics (CBAt)**

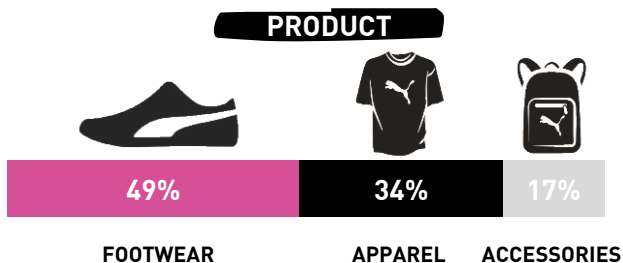
HIGHLIGHTS

PUMA BUSINESS



SALES SPLIT Q1 2022

The sales growth in Q1 2022 was driven by a strong demand for our Performance categories like Running & Training, Teamsports, Golf and Basketball, as well as for the Sportstyle category.



DISTRIBUTION



REGIONAL



Q1 2022 RESULTS

INCOME STATEMENT

(IN MILLION €)

NET SALES	1,912/+20%*
GROSS PROFIT MARGIN	47.2%/-130bps
OPEX	713/+19%
EBIT	196/+27%
NET EARNINGS	121/+11%
EPS AVERAGE	0.81

*currency adjusted

BALANCE SHEET ITEMS

(IN MILLION €)

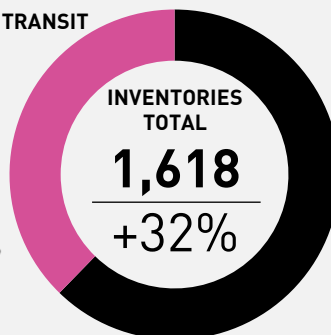
INVENTORIES	1,618/+32%
TRADE RECEIVABLES	1,129/+23%
TRADE PAYABLES	1,275/+21%
WORKING CAPITAL	1,005/+36%

INVENTORY

MARCH 31ST 2022
VS LAST YEAR
(IN MILLION €)

INVENTORIES IN TRANSIT

610*
+63%



INVENTORIES ON HAND

1,008
+19%

Given the uncertainty about the impact of the COVID-19-related restrictions on our suppliers in Asia, we accelerated the delivery of our products wherever possible.

*including raw materials and other inventories

FINANCIAL CALENDAR

May 11, 2022	Annual General Meeting
July 27, 2022	Interim Report Q2 2022
October 26, 2022	Quarterly Statement Q3 2022

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Notes relating to forward-looking statements

This document contains forward-looking statements about the Company's future financial status and strategic initiatives. The forward-looking statements are based on the current expectations and assumptions of the management team. These are subject to a certain level of risk and uncertainty including, but not limited to those described above or in other disclosures, in particular in the chapter Risk and Opportunity Management in the Group Management Report. In the event that the expectations and the assumptions do not materialize or unforeseen risks arise, the Company's actual results can differ significantly from expectations. Therefore, we cannot assume responsibility for the correctness of these statements.